Public Law 91-388

August 24, 1970 [H. R. 14956]

## AN ACT

To extend for three years the period during which certain dyeing and tanning materials may be imported free of duty.

Tanning extracts, duty free entry. Extension. 80 Stat. 765.

Effective date.

Ante. p. 284.

U.S. savings

bonds, interest

rate, increase. 83 Stat. 272.

55 Stat. 7:

73 Stat. 621.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That item 907.80 of the appendix to the Tariff Schedules of the United States (19 U.S.C. 1202) is amended by striking out "9/30/69" and inserting in lieu thereof "9/30/72".

SEC. 2. (a) The amendment made by the first section of this Act shall apply with respect to articles entered, or withdrawn from warehouse,

for consumption after the date of the enactment of this Act.

(b) Upon request therefor filed with the customs officer concerned on or before the one hundred and twentieth day after the date of the enactment of this Act, the entry or withdrawal of any article—

(1) which was made after October 1, 1969, and on or before

the date of the enactment of this Act, and

(2) with respect to which there would be no duty if the amendment made by the first section of this Act applied to such entry or withdrawal.

shall, notwithstanding the provisions of section 514 of the Tariff Act of 1930 or any other provision of law, be liquidated or reliquidated as though such entry or withdrawal had been made on the day after the date of the enactment of this Act.

Sec. 3. (a) The proviso in the second sentence of section 22(b) (1) of the Second Liberty Bond Act, as amended (31 U.S.C. 757c(b) (1)), is amended by striking out "5 per centum" and inserting in lieu thereof "5½ per centum".

(b) Section 22(b) of the Second Liberty Bond Act, as amended (31 U.S.C. 757c(b)), is further amended by adding a new paragraph

(3) reading as follows:

"(3) The Secretary of the Treasury, with the approval of the President, may increase the interest rates and the investment yields on any offerings of United States savings bonds by not more than one-half of one percent for any interest accrual period that begins on or after June 1, 1970, and for any interest accrual period thereafter, to be paid as a bonus either on redemption or at maturity as the Secretary shall specify at the time the increase is provided."

Approved August 24, 1970.

Public Law 91-389

August 28, 1970 [S. 3547]

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To authorize the Secretary of the Interior to construct, operate, and maintain the Narrows unit, Missouri River Basin project, Colorado, and for other purposes.

Missouri River Basin project, Colo. Narrows unit, construction authorization. 58 Stat. 891. Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Narrows unit, heretofore authorized as an integral part of the Missouri River Basin project by section 9 of the Flood Control Act of December 22, 1944, as amended and supplemented, is hereby reauthorized as a unit of that project for the purposes of providing irrigation water for one hundred and sixty-six thousand acres of land, flood control, fish and wildlife conservation and development, public outdoor recreation, potential future municipal and industrial supplies, and for other purposes. The construction, operation, and maintenance of the Narrows

unit shall be subject to the Federal reclamation laws (Act of June 17, 1902, 32 Stat. 388, and Acts amendatory thereof or supplementary thereto). The principal features of the Narrows unit shall include the Narrows Dam and Reservoir, fish hatchery and rearing ponds, acquisition and development of the existing Jackson Lake Reservoir, including some rehabilitation of Jackson Lake Dam, for public outdoor recreation and fish and wildlife enhancement, and other necessary works and facilities to effect its purpose.

The Narrows unit shall be operated in such manner that identifiable return flows of water will not cause the South Platte River to be in violation of water quality standards established by the State of Colorado and approved by the Secretary of the Interior pursuant to the Water

Quality Act of 1965 (79 Stat. 903).

Sec. 2. The conservation and development of the fish and wildlife resources and the enhancement of recreation opportunities in connection with the Narrows unit shall be in accordance with provisions of

the Federal Water Project Recreation Act (79 Stat. 213).

SEC. 3. The Narrows unit shall be integrated physically and finan-note. cially with the other Federal works constructed under the comprehensive plan approved by section 9 of the Flood Control Act of eral works. December 22, 1944, as amended and supplemented: Provided, That tracts, terms. repayment contracts for the return of construction costs allocated to irrigation will be based on the irrigator's ability to repay, as determined by the Secretary: Provided further, That the terms of such

contracts shall not exceed 50 years.

SEC. 4. For a period of ten years from the date of enactment of this Act, no water from the unit authorized by this Act shall be delivered to any water user for the production on newly irrigated lands of any basic agricultural commodity, as defined in the Agricultural Act of 1949, or any amendment thereof, if the total supply of such commodity for the marketing year in which the bulk of the crop would normally be marketed is in excess of the normal supply as defined in section 301 (b) (10) of the Agricultural Adjustment Act of 1938, as amended, unless the Secretary of Agriculture calls for an increase in production of such commodity in the interest of national security.

Sec. 5. To the extent that project water constitutes a supplemental irrigation supply, the provisions of the Act of June 16, 1938, relating to the Colorado-Big Thompson project in Colorado are hereby made

equally applicable to the Narrows unit.

Sec. 6. The interest rate used for purposes of computing interest during construction and interest on the unpaid balance of the capital costs allocated to interest-bearing features of the project shall be determined by the Secretary of the Treasury, as of the beginning of the fiscal year in which construction is initiated, on the basis of the computed average interest rate payable by the Treasury upon its outstanding marketable public obligations, which are neither due nor callable for redemption for fifteen years from date of issue.

Sec. 7. There is hereby authorized to be appropriated for construction of the Narrows unit as authorized in this Act the sum of \$68,050,000 (based upon January 1969 prices), plus or minus such amounts, if any, as may be justified by reason of ordinary fluctuations in construction costs as indicated by engineering costs indexes applicable to the types of construction involved herein. There are also authorized to be appropriated such additional sums as may be required

for operation and maintenance of the unit.

Approved August 28, 1970.

43 USC 371 and note. Recreation, fish and wildlife facilities.

33 USC 466

16 USC 460l-12 Integration with other Fed-

Water delivery, restriction.

63 Stat. 1051. 7 USC 1421 note.

62 Stat. 1251. 7 USC 1301.

52 Stat. 764. 43 USC 386.

Interest rates.

Appropriations.